

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,166	14,615				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,288	9,918	630	6.78%	NO		
3 Total Other Receipts	197	2,514	2,317	#####	YES		Appeal generating funds for the village green of £2,464.
4 Staff Costs	1,814	2,886	1,072	59.10%	YES		Incease to NI, Pay increase with backpay, compliance with home working allowance
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,221	5,851	2,630	81.65%	YES		The consequence of increased expenditure to procure new village green new posts and chains for conservation area.£1378 and inflation costs and maintenance.£391.
7 Balances Carried Forward	14,616	18,310				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,615	18,309				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,865	1,795	-70	3.75%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)